

White label card program – proposal

Timeline:

1. Merchant will submit corporate due diligence and application to the compliance department.
2. Once approved, merchant will be provided bank/float account in GBP, EUR, CAD & USD (Other currencies available upon request).
3. Merchant is required to float merchant account in advance for security and in order to load the cards.
4. Float account is integrated to the PrepaidGate and controls the funds available for managing your program (issuing and loading).
5. Merchant will be able to issue and load prepaid Mastercard/VISA cards in real-time through:
 - Web services API integration
 - Via batch-file for mass requests or manually via the PrepaidGate back-office

Merchant is provided with administrative login access to the PrepaidGate which enables management of all cardholders; issue of new cards, individually load cards on behalf of clients, view present balances, upload KYC documents to upgrade card limits, and much more...

From the PrepaidGate, Merchant will have the ability to instantly issue virtual card accounts to clients in real time. Cardholders immediately receive a welcome e-mail with their account login details.

Cardholders will have access to a full online banking tool to manage and access their card account where they can:

- Request their plastic card, Upgrade card limits, View transaction history, manage personal profile, Check balance and account info

Via the Cardholder Interface Integration, the Merchant will have the ability to utilize their existing user interface by integrating the full functionalities of the CardPortal, allowing their cardholders to access their card account directly via the Merchant's application.

Fee table:

	USD	EUR	GBP	CAD
ATM/Cash Withdrawals [Domestic Currency]	1.00% + 3.00	2.25	2.15	2.15
ATM/Cash Withdrawals [International]	1.00% + 3.00	1.00% + 2.50	1.00% + 2.25	1.00% + 2.25
Purchases (POS) [Domestic Currency]	0.70	0.25	0.20	0.20
Purchases (POS) [International]	0.70	0.65	0.60	0.60

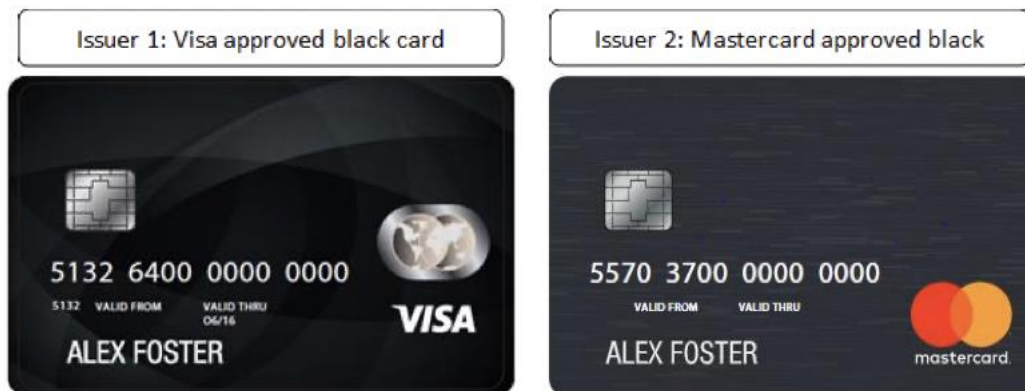
	USD	EUR	GBP	CAD
	Full KYC	Full KYC	Full KYC	Full KYC
POS Single Transaction Limit	20,000	20,000	20,000	20,000
POS Daily Spend Limit (20 tr. per day)	20,000	20,000	20,000	20,000
ATM Single Withdrawal Limit	500	500	400	500
ATM Daily Withdrawal Limit (5 tr. per day)	2,500	2,500	2,000	3,000
Single Load Limit	5,000	5,000	5,000	5,000
Daily Load Limit (10 tr. per day)	10,000	5,000	5,000	10,000
Monthly Load Limit	70,000	20,000	20,000	70,000
Yearly Load Limit	80,000	80,000	80,000	80,000
Maximum Card Balance	20,000	20,000	80,000	20,000

Amount of cards	Price per card
1 000	7.44 GBP
2 000	7.16 GBP
5 000	6.72 GBP
10 000	6.11 GBP
20 000	5.73 GBP
+ 1.25 GBP fee for contactless card	

Cardholder KYC requirements:

Basic Requirements	KYC Document Requirements
<p>Basic KYC requirements for card issuing per Mastercard/VISA AML regulations:</p> <ul style="list-style-type: none"> ○ First/Last Name ○ Date of Birth ○ E-mail Address ○ Home Address <p>Cardholder will undergo OFAC sanction and PEP verification.</p>	<p>(Full KYC)</p> <p>Upload the following documents to our system:</p> <p>A) Proof of ID, Government issued (i.e., Passport, Driver’s License, national ID).</p> <p>B) Proof of address dated within the past 3 months. (i.e., utility bill, banking statement, tax statement)</p>
<p>KYC Review Fees ◇</p>	<p>A fee of 3.95 GBP for documents in Latin characters and 4.95 GBP for non-Latin characters will be incurred.</p>

Approved card design options:



Cost: **34 600 EUR**

Timeline of integration: **3-5 weeks**