

Key information:

License type	<i>International Bank License</i>
Regulator	<i>Financial Services Unit (FSU)</i>
Time for approval	<i>4 months</i>
Minimum share capital	<i>\$1 000 000 (on balance sheet as working capital i.e. crypto, shares/bonds)</i>
Minimum number of shareholders	<i>1</i>
Minimum number of directors	<i>1</i>
Qualifications of the director	<i>Financial Services Background</i>
Other staff	<i>1 compliance officer with a proven track record</i>
Location of board meetings	<i>Anywhere</i>
Documents needed	<i>Passport, proof of address, bank statement of UBO</i>
Annual renewal	<i>\$250</i>
Renewal in case of closure of operations	<i>\$20 000 donation</i>

WORK TIMELINE:

1. Formation of Dominica International Business Corporation.
2. Preparation and drafting of shareholder & officer agreements
3. Preparation and drafting of narrative business plan.
4. Prepare five year financial projections.
5. Preparation and drafting of current financial statements
6. Preparation and drafting of personal financial statements for owners
7. Identification and draft letters naming principal representative and auditor.
8. Draft and prepare required bank charter and prospectus
9. Preparation and drafting application with Dominica Financial Services Unit
10. Respond and draft responses to FSU application inquiries.
11. Facilitate and consummate bankcard relationship with Visa & Mastercard
12. Preparation and drafting of policy agreements and related documents.
13. Facilitate and consummate IBAN/SWIFT and correspondent bank relationship.
14. Provide for required physical presence and local director
15. Preparation and review of bank deposit, loan and related agreements.

PRICING: EUR 150 000*

*Pricing may be subject to change due to additional correspondent accounts, Swift connection, corporate cards and acquiring connections set up for the Bank.

Our team's legal and financial experience further extends beyond the aforementioned area of expertise. Please get in touch with the partner office to discuss any custom solutions we can help build for you.

Please direct any questions or enquiries to:

contact@gatwick.group
support@gatwick.group

For direct contact with senior management:

partner@gatwick.group