

SWIFT BIC code procedure - explained

- Ordering a connected BIC code
- Filling in all of the KYC forms
- Registration with SWIFT

1. Registration process:

- a. Registration including filling in all of the KYC and technical forms approx. 10-15 days
- b. Onboarding process by SWIFT approx. 72 hours
- c. Approval takes approx. 25 days
- d. SWIFT configuration process approx. 5 days
- e. Installing SWIFT cloud based connectivity

2. BIC ACTIVATED

Estimated time frame: approx. (2.5 months – 3 months)

Cost: **27 500 EUR**