

## Proposal for Curacao Gaming License

### GENERAL INFORMATION AND ADVANTAGES

Curacao is a self-governing state within the Kingdom of the Netherlands and Curacao started to offer an e-gaming license in 1996 and for the past few decades, Curacao has established itself as one of the most respectable jurisdictions from where to obtain a gaming license. The fact that Curacao has no VAT, a low corporate income tax of only 2%, no tax on bets makes the island an attractive environment for international online gaming companies. Curacao is known for being one of the world's oldest and most reputable gaming licensing jurisdictions.

### STRUCTURE OF THE COMPANY

Shareholder	1 shareholder (natural person or legal entity) without any restriction of the nationality and residence
Directors	At least one additional local co-director is required - <u>Provided by Gatwick</u> (Board of directors can be two tiered) One of the directors could be the shareholder, if the shareholder is a natural person.
Registered local agent	<u>Provided by Gatwick</u>
Registered local office	<u>Provided by Gatwick</u>
Anti-Money Laundering officer	Required

### TYPE OF LICENSE AND SPECIAL REQUIREMENTS

Type of license	<b>One license for all the types of online gaming</b> (Sub-license) issued by Gaming Commission of Curacao
Strong anti-money laundering requirements	Risksensitive procedures and policies in order to detect money laundering activities and terrorist financing (For example, identifying and analyzing unusually large or complex financial transactions, determining PEP, Custom due diligence process, internal systems to receive money laundering reports, keeping a record of client details and Customer Due Diligence plus supporting information about their business relationships etc., establish internal measures for communications, risk assessment, compliance monitoring, management and training on the subject of money laundering). - <u>Optional provision by Gatwick</u>
Hardware and equipment location	You will need to have hardware based in Curacao with at least your client database on the local server in order to comply with the Permanent Establishment Requirement (PE). - <u>Provided by Gatwick</u>

## INCORPORATION AND LICENSING

Timeframe for the incorporation of the Company and licensing	Approx. 1.5-2 months (1-2 weeks for incorporation) (2-4 weeks for licensing)
Minimum capital requirements	No minimum share capital

## PROCEDURE AND REQUIREMENTS

Application forms	<u>Provided by Gatwick</u>
Documents for company incorporation and licensing*	
Required documents from all involved individuals (directors, shareholders and beneficial owners)	<ul style="list-style-type: none"> <li>○ Notarized passport copy;</li> <li>○ Notarized utility bill issued in the last 2 months;</li> <li>○ Bank Reference Letter;</li> <li>○ CV for each individual;</li> <li>○ Professional Reference Letter</li> </ul>
Required documents for the company and licensing	<ul style="list-style-type: none"> <li>○ Articles of Association;</li> <li>○ KYC policies and due diligence;</li> <li>○ Procedures of the control of underage gambling and money-laundering.</li> </ul>

## OUR SERVICES

Our fees Included:

**Full solution flat fee 27 500 EUR**

- Professional and agent fees;
- Incorporation of a Curacao e-zone company;
- AML and Business Plan preparation based on your requirements;  
License obtaining

### CONFIDENTIALITY

Beneficial owner	Disclosed to authorities
Shareholder	Disclosed to authorities
Directors	Part of public record

### TAXATION AND REPORTING

Taxes	Corporate income tax - 2% Other Taxes- 0%
Reporting	Curacao company must submit annual financial statements and reports